

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 LEGAL STATUS AND PRINCIPAL ACTIVITIES

Oman Cables Industry SAOG ("the company / the parent company") is registered in the Sultanate of Oman as a public joint stock company. The company's principal activity is the manufacture and sale of electrical cables and conductors.

The Company holds 100% (2025: 100%) shareholding in Oman Aluminium Processing Industries SPC which was incorporated in the Sultanate of Oman in the year 2008 and commenced its operations from July 2010.

The Company holds 100% (2025: 100%) shareholding in Associated Cables Private Limited, India which was registered in India in July 1973.

These financial statements are presented in Rial Omani (ر.ع.) and rounded to the nearest ر.ع.

2 SIGNIFICANT ACCOUNTING POLICIES

a) The accounting policies applied in this interim condensed financial statement are the same accounting policies as applied to audited Financial Statements for the company as included in the audit report issued on 29 January 2026.

b) Estimates & Judgements

The interim condensed consolidated financial statements for this period are prepared in accordance with IAS 34 which required management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing these condensed consolidated interim financial statements, the significant judgments made by management in applying the accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended 31 December 2025.

3 DIVIDEND

As proposed by the Board of Directors, a dividend of 95.5 baisa per share amounting to RO 8,566,350 for the year 2025, was approved by the shareholders in the Annual General Meeting (For the year 2024 a dividend of 91.5 baisa per share amounting to RO 8,207,550).

4 SEGMENTAL REPORTING

The Directors have determined the operating segments based on the reports reviewed by the chief operating decision-maker ("CODM") (Board of directors) that are used to make strategic decisions. The Group companies are engaged in the manufacturing and selling of electrical cables and conductors, which is considered as the business segment. The CODM reviews the business as a single integrated operation for the purpose of resource allocation and assessing performance. The manufacturing processes, distribution channels, and classes of customer for all products are interrelated and managed as a whole. Consequently, the Group has one reportable operating segment, which is the manufacturing and selling of electrical cables and conductors.

5 STATEMENT OF COMPLIANCE

The condensed interim financial statements have been prepared in accordance with IAS 34 'Interim Financial Reporting'. They do not include all of the information required for full annual financial statements and should be read in conjunction with the financial statements for the year ended 31 December 2025.

6 RELATED PARTY TRANSACTIONS

	31 March 2026 Group RO	31 March 2026 Parent company RO	31 December 2025 Group RO	31 December 2025 Parent company RO
--	---------------------------------	---	---------------------------------------	--

Purchases and other expenses:

Fellow subsidiaries of the ultimate Parent	1,119,570	1,119,570	3,472,136	3,472,136
Subsidiaries	-	888,917	-	2,773,824
Total	1,119,570	2,008,487	3,472,136	6,245,960

Sales and other income:

Fellow subsidiaries of the ultimate Parent	5,022,523	5,022,523	19,734,476	19,734,476
Subsidiaries	-	197,004	-	216,643
Total	5,022,523	5,219,527	19,734,476	19,951,119

Loans, Advances, Receivables Due/From related parties

Loans, advances and receivables due from related parties or holders of 10% or more of the company's shares, or their family members, minus all provisions and write-offs which have been made on these accounts at any time, are further analyzed as follows:

Amounts due from related parties	31 March 2026 Group RO	31 March 2026 Parent company RO	31 December 2025 Group RO	31 December 2025 Parent company RO
Fellow subsidiaries of the ultimate Parent	9,484,823	4,960,602	6,544,086	4,564,209
Subsidiaries	-	141,212	-	49,094
	9,484,823	5,101,814	6,544,086	4,613,303

Amount due to related parties	31 March 2026 Group RO	31 March 2026 Parent company RO	31 December 2025 Group RO	31 December 2025 Parent company RO
Fellow subsidiaries of the ultimate Parent	2,528,208	2,527,156	2,369,130	2,351,445
Subsidiaries	-	471,156	-	113,401
	2,528,208	2,998,312	2,369,130	2,464,846

	31 March 2026 Group RO	31 March 2026 Parent company RO	31 December 2025 Group RO	31 December 2025 Parent company RO
Short term call deposit				
Short term call deposit with a fellow subsidiary	28,867,875	28,867,875	28,867,875	28,867,875
	28,867,875	28,867,875	28,867,875	28,867,875

7 CONTINGENT LIABILITIES

	As on 31 March 2026 Group RO	As on 31 March 2026 Parent Company RO	As on 31 December 2025 Group RO	As on 31 December 2025 Parent Company RO
Letters of credit	19,710,317	10,010,000	15,130,435	7,324,683
Letters of guarantee	23,042,259	21,554,527	17,887,869	17,178,178

8 CAPITAL COMMITMENT

Capital Commitments authorized and contracted as on 31 March 2026 is Group 6,661,581 (Parent Company RO 5,666,441) compared to Group RO 1,941,023 (Parent Company RO 856,580) as on 31 December 2025.

9 BORROWINGS

The Parent Company and Group does not have any Long-term borrowings as on 31 March 2026 and also as on 31 December 2025.

10 SUBSEQUENT EVENTS

No material events subsequent to the interim period, took place after 31 March 2026.

11 COMPARATIVES

Certain comparative figures have been reclassified to confirm with the presentation adopted in these financial statements.